

April 24, 2013

Area Attorney Offers Bankruptcy Program

by Linda Zukauskas

DANBURY — Attorney Andrew G. Balbus will present *What Every Business Owner Needs to Know About Bankruptcy and How to Avoid It* from 6 to 7:30 p.m. Tuesday, April 30, at the Bethel Library, 189 Greenwood Ave.

Sponsored by the Bethel Chamber of Commerce, the Bethel Library and SCORE, the presentation will cover strategic approaches so that businesses can continue to weather the economic downturn.

Mr. Balbus will explain where to focus attention in terms of financing and working capital to avoid bankruptcy.

He will discuss activities businesses should avoid, such as using retirement accounts to pay for bankruptcy.

However, he will address situations where bankruptcy can help business owners deal with unmanageable debt using Chapter 7, liquidation, or Chapter 11, reorganization.

Mr. Balbus received his law degree from Harvard University.

He has a master's degree in bankruptcy law, an MBA from Columbia and an undergraduate degree in accounting.

He began practicing law in 1981 and is admitted to Connecticut and New York, advising both individuals and businesses.

In addition to his legal experience, he has taken companies on



Andrew G. Balbus

the verge of bankruptcy and turned them around.

Mr. Balbus told *Voices* that it is important to review all aspects of a business, such as operations and structure to improve profitability.

According to the attorney, small business owners may be facing the dual challenge of professional and personal debt.

He urges people to clear away myths and learn facts to create a more manageable financial existence.

More information is available online at www.balbuslaw.com or by calling 203-286-4122.